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livi bank joins Regulators' GenA.I. Sandbox++

livi bank today announced its participation in the Generative Artificial Intelligence (GenA.I.) Sandbox++ launched by the Hong Kong Monetary Authority (HKMA), the Securities and Futures Commission (SFC), the Insurance Authority (IA) and the Mandatory Provident Fund Schemes Authority (MPFA), in collaboration with Hong Kong Cyberport Management Company Limited (Cyberport). The initiative seeks to foster collaboration among regulators, financial institutions, and technology firms to drive responsible A.I. adoption and deepen cross-sector and cross-boundary partnerships.

“We are honoured to participate in the GenA.I. Sandbox++, building on our successful involvement since the inaugural GenA.I. Sandbox cohort in 2024. We believe AI can play an important role in strengthening fraud prevention, AML capabilities and customer protection. As fraud threats such as deepfakes, synthetic identities and mule accounts continue to evolve, we will invest in innovation and work closely with regulators and industry partners to develop more advanced risk management solutions for a safer digital financial ecosystem," said **Kennis Chong, Chief Executive of livi bank.**

As part of the programme, **livi bank** will explore AI-powered solutions to enhance risk assessment and strengthen its capabilities in detecting and preventing evolving financial crime risks.

livi bank, as a digital bank committed to innovation, sees artificial intelligence as an important enabler of better customer experiences, enhanced operational efficiency and stronger risk management capabilities. Through the responsible adoption of emerging technologies, the bank remains focused on delivering secure, innovative and customer-centric banking services while supporting the sustainable development of Hong Kong's financial ecosystem.

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About livi bank www.livibank.com

livi has brought a unique, fresh, and different banking experience to Hong Kong since 2020 with its goal to foster digital innovation, promote financial inclusion and enhance customer experiences. We aim to provide our customers with secure flexible solutions anytime and anywhere coupled with the benefits of ecosystem partnerships that complement their everyday lives. Connecting with our customers, understanding their needs and earning their trust is core to the way we work at **livi**.

livi bank is backed by BOC Hong Kong (Holdings), the Jardine Matheson Group and JD Technology, which together bring to **livi** an unparalleled range of benefits in terms of financial strength, marketing excellence and technological expertise.

For more information, please contact:
livi bank Corporate Communications media@livibank.com +852 3893 3392